



Financial Intelligence Authority

Safe Money for a Secure Market

PRESS STATEMENT

THE UGANDA NATIONAL RISK ASSESSMENT REPORT DISSEMINATION KAMPALA - THURSDAY 13th September, 2018

Financial Intelligence Authority is a semi –autonomous body established under the Anti-Money Laundering Act 2013 to: Combat money Laundering activities, make orders in relation to proceeds of crime and properties of offenders; Impose certain duties on institutions and other persons, businesses and professions which might be used for money laundering purposes; Provide for international cooperation and designate money laundering as an extraditable offence.

The International Standards on Anti-Money Laundering and Combating Financing of Terrorism (AML/CFT), requires that countries should identify, assess and understand the Money Laundering and Terrorist Financing (ML/TF) risks that they are exposed to, and should take action at ensuring that the risks identified are mitigated effectively. In fulfilment of this requirement, the Government of Uganda through the Ministry of Finance, Planning and Economic Development, under the co-ordination of the Financial Intelligence Authority (FIA), conducted a national AML/CFT risk assessment. The assessment was concluded in

March 2017 and the NRA report produced was considered and adopted by Cabinet in August, 2017.

FIA has now organized a half-day workshop, to disseminate the findings of the NRA report, scheduled to take place at Sheraton Hotel today, the 14th September, 2018 starting at 8:30am. The Objective of the workshop is to enable all stakeholders to understand and know the AML/CFT risks and vulnerabilities that the country is exposed to, and the proposed mitigation measures that have been put in place to address them.

FIA, therefore wishes to rally public support and partnership in the fight against ML and TF under the strategic drive; safe money for a secure market. In a bid to achieve this, the public is encouraged to take note of the crimes which generate proceeds and report to FIA any suspicious activities and unexplained enrichment which is not supported by known sources of income. Also to note the risky sectors as identified in the NRA and recommendations proposed as we join hands to fight financial crimes.